

SMIF 11:00am September 20, 2011

1. Concerns/Opening Ideas
 - a. Approval of 9/15 Minutes
 - i. Minutes Approved
 - b. Teachers' Comments/New Topics
2. Sector Report
3. Buy, Hold, Sell Presentations
 - a. TEVA
 - i. Recommended SELL
 1. No motions made due to unknown quantity of future pipeline of generic drugs
 - b. PG
 - i. Recommendation to Buy 350 shares
 1. Motion to Buy by Henry Huang
 - a. Motion Seconded
 2. Vote passes 17-7
 3. Will consider Buy strategy at 2:30 Meeting
 - c. EMB
 - i. Recommended Hold for diversity of holdings and exposure to EM
 - ii. Motion to Sell by Ryan Tomasello
 1. No Second
 2. R. Tomasello feared credit & interest rate risk
 - iii. Motion to Buy by Toby Davis
 1. Seconded by Dave Rold
 2. Preferred the higher yield of EMB
 3. Motion Fails
4. Professor Comments
 - a. Excellent discussion on EMB, excellent balance of points of all recommendations
 - b. Read the Minutes