

SMIF September 29, 2011

2:30 PM

1. Concerns/Opening Ideas
  - a. Approval of 9/29 AM Minutes
    - i. Motion to approve my tom brown
    - ii. Motion seconded by Mike Sena
    - iii. Motion Passes
  - b. Teachers' Comments/New Topics
2. Asset Presentation: Jeff Sowell (UPS)
  - a. Recommends Buy 300 shares
  - b. Cites strong market share, well diversified and internationalized
  - c. Large concerns over debt
    - i. Debt is staggered over the years from 4.5% - 6.2%
  - d. Currently underweight in industrials
  - e. Has outperformed S&P 500 for past 5 years
  - f. Dividend seen as hedge to equity volatility
  - g.
  - h. Motion to Buy by Alec Jacobs
    - i. Second by Dave Rold
    - ii. Motion passes 21-3
    - iii. Weighted Average Poll of Limit order: \$ 62.588
      1. Motion to make it \$62.51 by Arvi Mohan
        - a. Second by Stef Jedra
        - b. Motion to buy 300 shares at this price by Dave Rold
          - i. Second by Stef Jedra
          - ii. Motion Passes 20-4
3. Investment Policy Statement and Charter Quiz
4. Professor Comments
  - Look for a ranking of participation rankings
  - Should be a wake-up call

Extra Information

1. Holding Update 10/2 by 7:00 pm on Sunday
2. Asset Presentation 10/4: Gajendra Rijal
3. 10/6 - In Class visit by Frank Schreiner
4. 11/9 - 12pm Lunch visit by Bill Vogl
5. Economic Report and Asset Allocation
6. Contact Admin Committee if you'd like to make a BHS presentation at any time
7. Sector Reports for next class: Healthcare, Industrials, InfoTech, Materials, Telecom Services, Utilities, Fixed Income, REITs