

## SMIF January 19, 2011

1:00 pm Class

### 1. Concerns/Opening Ideas

- a. Welcome Back
- b. Teachers Comments/New Topic
- c. Chris brown and John Luthi to come on February 14

### 3. Buy/Hold/Sells

- a. GE: Jordan
  - Has been quite successful over break
  - Financial results come out tomorrow
  - Will look at selling \$21 calls after results come out
  - Recommendation: Hold
- b. CELG: Aleem
  - a. Up 19%, looks to gain even higher
  - b. Recommendation: hold
- c. TJX- Jason Katz
  - May want to sell to realize gains, up 11% thus far
  - Recommendation to hold for time being
- d. JNJ: Brendan
  - A number of litigation issues for billions of dollars are a major concern
  - HPR of 4.96%
  - Release financial results Tuesday, recommend to sell at market to avoid hazardous news
  - Motion to sell at market
  - Seconded by Arvi Mohan
  - Motion passes unanimously, 21-0
  - Sold at \$65.00
- e. Mark Ayoub GIS
  - a. Net Income dropped 28% last quarter, but some of it was cyclical
  - b. HPR 10.23%
  - c. Suggest to hold
  - d. Discussion from class; we are close to our target price, and they just came out with bad news. This is the place to get out
  - e. Motion to sell at market by Jason katz
    - i. Motion Seconded
    - ii. Motion passes 17-4

### 4. Closing

#### **Extra Information:**

1. Pick up your clicker from the Library.
2. Check your class schedule to start thinking about pitch dates.
3. New pitch guidelines for this semester.
4. Newsletter deadline coming up.
5. Think about possible asset allocations for this semester!