

SMIF January 24, 2012

11:00 AM Class

1. Concerns/Opening Ideas
 - a. Minutes Approval
 - i. Motion to approve by Oliver
 - ii. Seconded by Brad
 - iii. Passed unanimously
 - b. Teachers Comments
 - i. Sena, don't tweet dumb things
2. Accounting Report
 - a. Called out on AFLAC and Ebay
 - b. Currently holding a lot of cash
 - c. Gap with S&P is diminishing
 - d. Need to be careful about making rash decisions to sell on bad news
3. ETF Discussion
 - a. Will look into all market ETFS
4. BHS
 - a. EMB
 - i. Tom Brown – recommendation to hold
 - ii. Stable, some fixed income exposure
 - b. TIP
 - c. VTR
 - i. Alec Jacobs – recommendation to hold
 - ii. Stable, only reit exposure
 - iii. Should look into diversifying reit portfolio
 - d. AAPL
 - i. Arvi Mohan – recommendation to hold
 - ii. Earnings today
 - e. AXP
 - i. Vince Mistretta- recommendation to hold
 - ii. Price target roughly 55
 - f. FSTR –
 - i. Ryan Tomasello – revised price target down to 34
 - ii. Hold for now
 - iii. Too risky to be in a small microcap stock such as FSTR