

SMIF 2:30 pm September 20, 2011

1. Concerns/Opening Ideas
 - a. Approval of 9/20 Minutes
 - i. Recommendation for more fleshed-out minutes
 - ii. Approval granted pending additional information in minutes
 - b. Teachers' Comments/New Topics
 - i. 11/9 Lunch with Bill Vogl
 - ii. Frank Schreiner, October 6, Brendan with introduce
2. PG Discussion
 - a. Weighted average of recommendations of 223.96 shares @ limit order to buy @ \$61.15
 - i. Discussion on whether KO is a better buy in consumer staples
 - ii. Motion by Brad Mas to buy at \$61.50
 1. Friendly Amendment by Mike Sena for limit order at \$61.51
 - a. Motion defeated
 2. Motion by Henry huang for limit order at \$62.00
 - a. Second by Mike Sena
 - b. Friendly motion to \$62.01
 - i. Motion defeated
 3. Vince and Oliver do not feel the need to add PG to
 4. Motion for limit order at \$61.16
 - a. Motion Seconded
 - b. Motion Passes
 - c. Motion to purchase 150 shares at this price
 - i. Motion Seconded
 - ii. Motion Fails
 - d. Motion to purchase 100 shares at \$61.16 by Mike Sena
 - i. Motion seconded
 - ii. Motion Passes
 3. Accounting Report
 - a. Still overweight in financials, consumer staples
 4. Buy, Hold, Sell Presentations
 - a. TIP
 - i. Recommend Hold, no motions made
 - b. VTR
 - i. Recommend Hold, possibly look into HCP, no motions made
 - ii. Concern on low return of REIT, which is generally a risky investment given the return
 - c. VZ
 - i. Concerns over T-mobile & AT&T Deal: major disruption to industry
 - ii. Recommend Hold; still best of best for Telecoms
 - d. KO
 - i. Recommend "Hold to Buy"

1. Toby asked why not sell due to relatively high current price
2. Motion to Buy More by Brad Mas
 - a. Excellent exposure to Emerging Markets
 - b. Seconded Jeff Sowell
3. Motion to buy passes
4. Motion to purchase at a limit order by Arvi Mohan
 - a. Motion passes
 - b. Motion for limit order at \$69.51 by Vince Mastretta
 - i. Motion passes
 - ii. Motion to purchase 100 shares at the limit order price \$69.51
 1. Motion Passes

5. Professor Comments

Future Information

1. IBM, PGJ, BLV, VDE, HYG, EFA, TEVA
2. Economic Report Discussion Thursday
3. 10/6 Frank Schreiner
4. 11/9: Bill Vogl lunch 12-1
5. Holding Update 9/25 by 7:00 pm on Sunday
6. PLEASE CHECK YOUR EMAIL!